



**One Hundred First Legislature - First Special Session - 2009**  
**Introducer's Statement of Intent**  
**LB 15**

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**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** November 9, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 15 modifies the Property Tax Credit Act. It would provide property tax relief to Nebraskans by scaling back the Governor's proposed cuts to education and by creating a homestead exemption based on home values.

**Principal Introducer:** \_\_\_\_\_  
**Senator Tom White**